



Net Trav Inc.

Independent Business Owner Agreement Term and Conditions

As a new Independent Business Owner (IBO), I understand and agree that:

1. I swear or affirm that I have read and understand the items and instructions on this form and that the responses are true and complete to the best of my knowledge.
2. I am 18 years of age and of legal age to enter into binding contracts in my state or province of residence. I understand that I will be an Independent Contractor, solely responsible for my own business and will not be an employee of Net Trav or Net Trav Express, (hereinafter referred to as the Company or NT). As such, I will not be regarded as an employee for purposes of the Federal Unemployment Tax Act, Federal Insurance Contributions Act or income tax withholding. It is my responsibility to pay any self-employment tax and all local, state and federal taxes as required by law.
3. Upon acceptance of this application, I will have the right to sell the products of NT in accordance with the companies Policies and Procedures. For these sales I will be compensated in accordance with the Net Trav and NTX compensation plan.
4. I shall abide by this IBO Agreement and the Policies and Procedures and Compensation Plan of NT. I agree to abide by these rules and any other regulations or subsequent amendments to IBO obligations and responsibilities as may become necessary.
5. I understand that I have no authority to bind NT to any obligation or contract.
6. I agree to conduct myself in a legal, professional and ethical manner at all times. I understand that no statements or representations whatsoever may be made regarding NT products or services other than those contained in official company material, nor will I misrepresent the income potential of the Compensation Plan.
7. I understand that I may not use NT, Net Trav Express or NetTrav Inc. trademarks, trade styles, intellectual properties or trade names in any form of promotion, advertising, or on any printed materials or electronic media other than that which may be provided by Net Trav Express.
8. I understand that signing this agreement and acceptance of the agreement by NT and the payment of the registration fee is all that is needed to become an INDEPENDENT BUSINESS OWNER OR DISTRIBUTOR. I understand that I am immediately available for RETAIL SALES COMMISSIONS OF \$50 PER NETTRAV EXPRESS TRAVEL MEMBERSHIP SOLD.
9. I understand that as an INDEPENDENT BUSINESS OWNER, I may qualify for Team Bonus Commissions by referring 8 retail sales to the Company.

10. I further understand that as an INDEPENDENT BUSINESS OWNER if I purchase a NetTrav Express Travel Membership, the qualification for Team Bonus Commissions is waived and I may earn Team Bonuses immediately. If within three (3) working days of electronic receipt of my online Express Travel Membership, I decide not to continue as an NTX TRAVEL MEMBERSHIP CUSTOMER, I shall submit my resignation to NT and I will receive a full 100% refund for the membership, with the full understanding that I am no longer qualified for Team Bonus Commissions and any Team Bonus Commissions that accumulated during the three (3) day period are forfeited immediately.
11. I understand that as an Independent Business Owner participating in Team Bonus Center commissions that I agree to receive additional Net Trav Points as a portion of my compensation for every Team Pay Cycle Bonus. Net Trav Points have an established monetary value but are non-transferrable and non-negotiable. My automated acceptance of Points with the completion of every pay cycle gives Net Trav permission to enter my Business Center in a new Team Bonus Center following my original Sponsor. I understand that Net Trav Points are goods received for value and can be exchanged for Net Trav products and services at any time.
12. I understand that I may terminate my Independent Business Owner/Distributor status at any time via written notification to the Company at the address listed on the front of this form. I further understand that the Company may terminate my IBO/Distributor position in accordance with the Policies and Procedures if I violate the terms thereof. Such termination will cancel my rights to receive compensation of any form from NT.
13. I understand that I am responsible for training and supporting any IBO/Distributor I sponsor into NT, and that receipt of upgrade and override commissions are predicated on providing that training and support. Further, I understand the responsibility of the status of Diamond Executive Leader as it pertains to support and training responsibilities and agree to the Distributor requirements for training and support as stated in the NT Policies and Procedures.
14. I agree not to repackage, re-label or sell any portion of the Company's products, including the Member Travel Points under any other name or label. I further agree not to produce any written, recorded, or other materials, which have not been approved or provided by the Company. I understand that this agreement may not be transferred or assigned without prior written consent of the Company.
15. I understand that this agreement may not be transferred or assigned without prior written consent of the Company.
16. This agreement is binding upon and inures to the benefit of the parties, their heirs and successors in interest. If any provision of this agreement is found unenforceable or invalid, the validity of the remaining provision shall not be affected. This is the entire agreement between the parties.
17. NT expressly reserves the right to alter or amend wholesale prices, product availability and/or formulations, policies and procedures, and compensation plan. Such amendments are automatically incorporated as part of the agreement between NT and the Associate when published in official company literature whether in electronic or printed form.

18. I agree to indemnify / hold NT harmless from any claims, damages and expenses, including any attorney's fees arising out of my actions or conduct in violation of this Agreement. In the event a dispute shall arise between myself and NT as to our respective rights, duties and obligations under this Agreement, and the policies and procedures of NT it is agreed that such disputes shall be exclusively resolved pursuant to binding arbitration under the commercial rules of the American Arbitration Association with arbitration to be held in San Diego County, California. California law will apply to the resolution of the dispute, unless otherwise agreed in writing. The arbitration panel shall consist of 1 arbitrator. In addition to declaratory relief, the arbitration panel may award preliminary and permanent injunctive relief and compensatory damages and shall award reasonable attorney's fees and costs to the prevailing party. The arbitration award may be enforced in any court of competent jurisdiction. The provision shall not restrict NT from seeking preliminary injunctive relief in any court or competent jurisdiction.

By proceeding with my registration, I demonstrate my agreement to adhere to these terms and conditions.

Net Trav Express is a brand of Net Trav Inc. Welcome to the Net Trav Family!